Department of Local Government, Industry Regulation and Safety
Consumer Protection
GOVERNMENT OF WESTERN AUSTRALIA

Exit Entitlement Statement

***Retirement Villages Act 1992* - section 29(3)**

About this form

The operator must give the resident (or the person entitled to the resident's exit entitlement) a statement showing how the exit entitlement is worked out, when paying an exit entitlement.

Operators can use this form, or a different version of the form can be used provided it includes the required information set out in Schedule 11 of the Retirement Villages Regulations 2026.

Operators who do not provide a statement can be fined:
- up to $20,000 for individuals
- up to $100,000 for corporations.

For more information about exit entitlements - www.consumerprotection.wa.gov.au/rvexit

Section 1: Information about the resident

Resident name/s	Resident name/s **AND** Name of person receiving exit entitlement (if not the resident/s)
Contact information for person/s receiving exit entitlement	Email Phone
Address of residential premises vacated (including unit number)	Address line 1 Address line 2 Suburb/Town State Postcode
Residential premises dates	Date the resident/s moved in: Date the resident/s permanently moved out: Length of time the resident/s lived at the above address:

Section 2: Information about the retirement village and operator

About the retirement village	Name of retirement village	
	Address line 1	
	Address line 2	
	Suburb/Town	State / Postcode
About the village operator	Village operator name	
	Business trading name (if different from above)	
	Australian Company or Business Number (ACN or ABN)	
	Email	Phone
Business address (if different to village address)	Address line 1	
	Address line 2	
	Suburb/Town	State / Postcode

Section 3: Ingoing contribution and calculation of capital gain or loss

3.1 What is the amount of ingoing contribution set in the residence contract?	$ amount
3.2 Is there a capital gain or a capital loss in relation to the residential premises?	Select which applies: ☐ Capital gain ☐ Capital loss ☐ N/A (go to Section 4)
3.3 What is the total value of the capital gain or loss?	$ amount
3.4 What is the resident's share of the capital gain or capital loss?	% value

Note: Capital gain or loss means the respective increase or decrease between the ingoing contribution paid by the resident vacating the premises and the ingoing contribution paid by the next resident to occupy the premises.

Section 4: Deductions from the exit entitlement

This section outlines all outgoing charges or other amounts which will be taken out of the exit entitlement.

4.1 Are there any outstanding recurrent charges payable by the resident?

Select which applies: ☐ Yes ☐ No, go to 4.2

If yes, detail all recurrent charges payable by the resident and the value of each:

Specify current charge		$ amount	
Specify current charge		$ amount	
Specify current charge		$ amount	
Specify current charge		$ amount	
Specify current charge		$ amount	
Specify current charge		$ amount	
Specify current charge		$ amount	
Specify current charge		$ amount	

4.2 Are there any other deductions or other amounts payable by the resident?

Select which applies: ☐ Yes ☐ No, go to Section 5

Deferred management fees		$ amount	
Departure fees		$ amount	
Contribution to capital maintenance fund		$ amount	
Contribution to capital replacement fund		$ amount	
Renovation costs		$ amount	
Other, specify		$ amount	
Other, specify		$ amount	

Section 4 continued...

4.3 For each deduction identified in response to 4.2, provide a short statement to describe how each has been calculated including any formula or method that applies to the calculation and the extent to which the fees depends on factors such as length of residency in the village.

Section 5: Total amount of exit entitlement and operator declaration

Total deductions from exit entitlement	$
Total exit entitlement payable	$

I confirm the information provided in this form is true and correct.

The above exit entitlement will be paid to

(name of resident or other person to whom exit entitlement will be paid)

by

(name of entity operating retirement village)

Payment method

(account name and number if applicable)

Name and title of operator

Signature of operator

Date

Further information:

For more information or help filling out this form:

Email: consumer@lgirs.wa.gov.au

Call 1300 30 40 54 on weekdays from 8.30am to 4:30pm.

Visit www.consumerprotection.wa.gov.au/retirement-villages