

Department of Local Government, Industry Regulation and Safety



LPF02

This form is effective from 1 July 2025

Application for registration of an incorporated limited partnership

Limited Partnerships Act 2016 s45,46 and 47

Please read this information before completing this form

ABOUT THIS FORM

Use this form to apply to register an incorporated limited partnership (ILP) under the *Limited Partnerships Act 2016*. To be eligible, the partnership must be:

- a venture capital limited partnership (VCLP)
- an early stage venture capital limited partnership (ESVCLP)
- an Australian venture capital fund of funds (AFOF)
- a venture capital management partnership (VCMP)
- or intending to be any of the above.

HOW TO COMPLETE THIS FORM

- You can complete this form onscreen and then print it, or print it first and complete it by hand.
- If completing by hand, please use a blue or black pen and write in BLOCK LETTERS
- Complete questions 1 to 6 in every case.
- Complete question 7a, 7b or 7c depending on the type of partners forming the partnership

RELATED INFORMATION

- An Incorporated limited partnership (ILP) is a type of limited partnership which creates a separate legal entity responsible for all its own debts and obligations. In this arrangement:
 - At least one partner (called general partners) manages the partnerships business and has unlimited liability for the partnership's debts and obligations
 - One or more other partners (called *limited partner*) have *limited liability* for the partnership's debts and obligations and are only responsible for the partnership's debts up to the amount they agreed to contribute.
- ILP's are commonly used for high-risk venture capital projects.
- General partners must not be:
 - insolvent
 - · convicted of certain offences involving fraud or dishonesty
 - otherwise prohibited under the Limited Partnerships Act 2016.
- Limited partners must not participate in managing the partnerships business. If they do, they may be treated as general
 partners.
- A written partnership agreement must be in force at all times between the partners in an ILP.

After registration

- The ILP is formed upon registration with Consumer Protection.
- The words "I.L.P.", "ILP", or "an Incorporated Limited Partnership" must appear at the end of the firm name on all documents and stationery issued by the ILP.
- ILPs do not need to register a business name if the business is conducted under the full registered name.
- ILP's must notify Consumer Protection of any changes to the ILP's particulars (e.g. change of partners, addresses, contribution amounts etc.) within 7 days of the change occurring.
- If the ILP is dissolved or ceases to carry on business, it must notify Consumer Protection as soon as practicable.

RELATED INFORMATION (cont.)

- If the ILP is registered on the basis of intending to apply for registration or recognition as a VCLP, ESVCLP AFOF or VCMP it
 must attain registration or recognition within two years of registration and notify Consumer Protection
 - Within one month attaining registration or recognition; or
 - As soon as practicable after the two-year period if registration or recognition is not attained.

FEES

Please refer to Fees and forms for limited partnerships webpage for current application fees. GST is not payable on these fees.

HOW TO LODGE AND PAY

110W 10 LODGE AI	
Once you have completed	d this form and prepared your supporting documents, you can lodge it using one of the following methods:
In person:	Submit your completed form and documents at: Cashier Services Level 1, Mason Bird Building 303 Sevenoaks Street CANNINGTON Opening hours: 8:30 am to 4:30 pm (weekdays)
By post	Credit card or Bpay: You will receive a Payment Number (PN) after your form is received. Use this number to pay via Consumer Protection's secure online payment portal at: https://payportal.dmirs.wa.gov.au/ . Cheque or money order: Make payable to "Department of Local Government, Industry Regulation and Safety" and post it with your completed form to: Department of Local Government, Industry Regulation and Safety Associations and Charities Locked Bag 14 CLOISTERS SQUARE PERTH WA 6850

WHAT HAPPENS NEXT

- The form and supporting documents will be reviewed. We will contact you in writing if further information is needed.
- This form may not be processed if it is incomplete or is not completed correctly, is received without payment, and or is not
 accompanied by any necessary supporting documents.
- If the ILP is registered, you will be issued a Certificate of Registration which it must display at the ILP's registered office in WA.
- If any of the provided information changes after submission, please notify Consumer Protection as soon as possible.

PRIVACY

Consumer Protection at the Department of Local Government, Industry Regulation and Safety (LGIRS) is collecting and holding information supplied for the purposes of the *Limited Partnerships Act 2016* (the Act).

In accordance with the Act, information on this form will be recorded in the Register of Limited Partnerships. A copy of the Register is available for inspection by the public upon payment of a prescribed fee. In other instances, information on this form can be disclosed without your consent where authorised or required by law.

CONTACT

For assistance with completing this form, or information about the progress of an application, contact the Consumer Protection on:

Telephone 1300 30 40 74 or (08) 6552 9300 (8:30 am to 4:30 pm weekdays)

Email <u>Itdpartnerships@lgirs.wa.gov.au</u>

Website https://www.consumerprotection.wa.gov.au/limited-partnerships

The above information is intended as a guide only and is included to assist you in completing and lodging this form. This page is not part of the form. If required, professional advice should be obtained regarding the matters dealt with in this form



Department of Local Government, Industry Regulation and Safety



LPF02

Application for registration of an incorporated limited partnership

Lin	nited Partnerships Act 2016 s45,46 and 47		
	OFFIC	CE USE ONLY	
1.	Contact details of person lodging this application		
Th	e name and contact details of the person with whom we can discus	ss this application.	
	Title Name	Surname	
	Email	Telephone	
	Address		
	Suburb	State	Postcode
2	What is the proposed firm name of the incorporated lin	nited nartnershin?	
۷.	What is the proposed in it hame of the incorporated in	inted partitersing:	
_	Mile (in the environment office address for the income of	ted limited mentagensking	
3.	What is the registered office address for the incorpora		
An	incorporated limited partnership must have an office in Western A	ustralia. Post office addresses are not accept a	able.
	Address		
	Code and	Charles	Destands
	Suburb	State WA	Postcode
		WA	
4.	What is the postal address for the incorporated limited	l partnership?	
A c	contact address may be nominated for the incorporated limited part	tnership. A post office box is acceptable.	
	Address		
	Suburb	State	Postcode
			

5. Nu	ımb	er of partners	
ncorpo	orate	d limited partnerships must have at least one, but no mo	e than 20 general partners and at least one limited partner.
INU	шье	r of general partners	Number of limited partners
6. Ho	ow d	loes the partnership meet the requirements for I	egistration as an incorporated limited partnership?
(a	a)	Venture Capital Limited Partnership	
			pital Limited Partnership (VCLP) in accordance with Part 2 of the
		Venture Capital Act 2002 (Cth). Evidence of this regist OR	ation is attached.
г	_		enture Capital Limited Partnership (VCLP) in accordance with Part
L		2 of the Venture Capital Act 2002 (Cth).	
/1	b)	Early Stage Venture Capital Limited Partnershi	n
ζ,	- -		P venture Capital Limited Partnership (ESVCLP) in accordance
L		with Part 2 of the Venture Capital Act 2002 (Cth). Evide	
		OR	
		The partnership intends to apply for registration as Earl accordance with Part 2 of the Venture Capital Act 2002	y Stage Venture Capital Limited Partnership (ESVCLP) in (Cth)
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(0	c)	Australian Venture Capital Fund of Funds	
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_	_		Australian Venture Capital Fund of Funds in accordance with Part 2
L		of the Venture Capital Act 2002 (Cth).	and on a second of the second
1	d)	Venture Capital Management Partnership	
΄,	u <i>)</i> ¬		nership within the meaning of s.94D(3) of the Income Tax
L		Assessment Act 1936 (Cth)	The state of the s
		OR	
		The partnership intends to meet the requirements for remeaning of s.94D(3) of the Income Tax Assessment Ad	ecognition as a Venture Capital Management Partnership within the
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vide details of all INDIVIDUAL partners in this Limited Partnership and whether they are a general or limited	partner.
Individual 1	
Title First / Given Name(s) Family / Surname	
Date of birth (dd/mm/yyyy) Place of birth	
Residential address	
Tobiashial address	
Cub units	Destrodo
Suburb State	Postcode
This person will be a: GENERAL PARTNER	
☐ LIMITED PARTNER ► The partner's liability is limited to the <u>agreed contrib</u>	bution amount set out below
Agreed contribution amount:	\$
Amount paid :	\$
Amount unpaid: I declare that:	\$
Signature Date signed (dd/mm	n/yyyy)
Individual 2 Title First / Given Name(s) Family / Surname	
Title First / Given Name(s) Family / Surname	
Title First / Given Name(s) Family / Surname Date of birth (dd/mm/yyyy) Place of birth	
Title First / Given Name(s) Family / Surname Date of birth (dd/mm/yyyy) Place of birth Residential address	Postcode
Title First / Given Name(s) Family / Surname Date of birth (dd/mm/yyyy) Place of birth Residential address	Postcode
Title First / Given Name(s) Family / Surname Date of birth (dd/mm/yyyy) Place of birth Residential address Suburb State	
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Corporation 1	Partners – Corporations ide details of all CORPORATION partners in this Limited Partnership and whether they are a general or limi	ted partner.
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